



# Dubai International Private School (Al-Quoz)

DIPS, in partnership with parents and community, strives to ensure all students are digitally literate, lifelong learners, productive citizens and nurture their well-being in an inclusive learning environment.



"Empowering Minds, Inspiring Hearts, Shaping the Future"

"تمكين العقول، إلهام القلوب، تشكيل المستقبل"

## Business Studies Department

Semester: 2

2024 – 2025

Grade Level		12	Subject: Macroeconomics	
Teacher(s) Name		Mohd Ashraf Siddiqui		
Textbook		Principles of Macroeconomics		
Week #	Dates		Lesson Title / Pages	CCSS / NGSS Code
20	27 Jan	31 Jan	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 8 – The Labor Market: Workers, Wages, and Unemployment</p> <ul style="list-style-type: none"> <li>• Five Important Labor Market Trends</li> <li>• Supply and Demand in the Labor Market</li> </ul>	
21	3 Feb	7 Feb	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 8 – The Labor Market: Workers, Wages, and Unemployment</p> <ul style="list-style-type: none"> <li>• Supply and Demand in the Labor Market</li> <li>• Explaining the Trends in Real Wages and Employment</li> <li>• Unemployment</li> </ul>	
22	10 Feb	14 Feb	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 9 – Savings and Capital Formation</p> <ul style="list-style-type: none"> <li>• Saving and wealth</li> <li>• Why do people save?</li> </ul>	

23	17 Feb	21 Feb	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 9 – Savings and Capital Formation</p> <ul style="list-style-type: none"> <li>• National Saving and Its Components</li> <li>• Saving, Investment, and Financial Markets</li> </ul>	
24	24 Feb	28 Feb	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 10 – Money, Prices, and the Federal Reserve</p> <ul style="list-style-type: none"> <li>• Money and Its Use</li> <li>• Commercial Banks and the Creation of Money</li> </ul>	
25	3 Mar	7 Mar	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 10 – Money, Prices, and the Federal Reserve</p> <ul style="list-style-type: none"> <li>• Commercial Banks and the Creation of Money</li> <li>• The Federal Reserve System</li> </ul>	
26	10 Mar	14 Mar	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 10 – Money, Prices, and the Federal Reserve</p> <ul style="list-style-type: none"> <li>• The Federal Reserve System</li> <li>• Money and Prices</li> </ul>	
27	17 Mar	21 Mar	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 11 – Financial Markets and International Capital Flows</p> <ul style="list-style-type: none"> <li>• The financial systems and the allocation of saving to productive uses</li> <li>• Bond Markets, Stock Markets, and the Allocation of Savings</li> </ul>	
28	7 Apr	11 Apr	<p><b><u>Unit 3 – The Economy in the Long Run</u></b></p> <p>Chapter 11 – Financial Markets and International Capital Flows</p> <ul style="list-style-type: none"> <li>• Bond Markets, Stock Markets, and the Allocation of Savings</li> <li>• International Capital Flows</li> </ul>	
29	14 Apr	18 Apr	<p><b><u>Unit 4 – The Economy in the Short Run</u></b></p> <p>Chapter 12 – Short-Term Economic Fluctuations: An Introduction</p> <ul style="list-style-type: none"> <li>• Recessions and Expansions</li> <li>• Output Gaps and Cyclical Unemployment</li> </ul>	

			<p><b><u>Unit 4 – The Economy in the Short Run</u></b>  Chapter 12 – Short-Term Economic Fluctuations: An Introduction</p> <ul style="list-style-type: none"> <li>• Output Gaps and Cyclical Unemployment</li> <li>• Okun’s Law</li> <li>• Why Do Short-Term Fluctuations Occur? A preview and a Tale</li> </ul>	
30	21 Apr	25 Apr	<p><b><u>Unit 4 – The Economy in the Short Run</u></b>  Chapter 13 – Spending and Output in the Short Run</p> <ul style="list-style-type: none"> <li>• The Keynesian Model’s Crucial Assumption: Firms Meet Demand at Present Prices.</li> <li>• Planned Aggregate Expenditure</li> </ul>	
31	28 Apr	2 May	<p><b><u>Unit 4 – The Economy in the Short Run</u></b>  Chapter 13 – Spending and Output in the Short Run</p> <ul style="list-style-type: none"> <li>• Planned Aggregate Expenditure</li> <li>• Short-Run Equilibrium Output</li> </ul>	
32	5 May	9 May	<p><b><u>Unit 4 – The Economy in the Short Run</u></b>  Chapter 13 – Spending and Output in the Short Run</p> <ul style="list-style-type: none"> <li>• Planned Spending and the Output Gap</li> <li>• Stabilizing Planned Spending: The Role of Fiscal Policy</li> <li>• Fiscal Policy as a Stabilization Tool: Three Qualifications</li> </ul>	
33	12 May	16 May	<b>Final Exams (Grade 12)</b>	
34	19 May	23 May	<b>Final Exams (Grade 12)</b>	