Business Studies Department

Semester: 1 2024 – 2025

Grade Level Teacher(s) Name Textbook		11	Subject:			
		Ms. Rana Zeidan and Mr. Mohd Ashraf Siddiqui				
		McGraw Hill - Principles of Microeconomics				
Week #	Da	ates	Lesson Title / Pages	CCSS / NGSS Code		
1	26 Aug	30 Aug	Unit1: Introduction Chapter 1: Thinking Like an Economist Applying the Cost-Benefit Principle Three Important Decision Pitfalls			
2	2 Sept	6 Sept	Unit1: Introduction Chapter 1: Thinking Like an Economist Three Important Decision Pitfalls Normative Economics versus Positive Economics Economics: Micro and Macroeconomics			
3	9 Sept	13 Sept	Unit 1: Introduction <u>Chapter 2: Comparative Advantage</u> • Exchange and Opportunity Cost • Comparative Advantage and Production Possibilities			
4	16 Sept	20 Sept	Unit 1: Introduction <u>Chapter 2: Comparative Advantage</u> • Comparative Advantage and Production Possibilities • Factors That Shift the Economy's Production Possibilities Curve			
5	23 Sept	27 Sept	Unit 1: Introduction <u>Chapter 2: Comparative Advantage</u> • Factors That Shift the Economy's Production Possibilities Curve • Comparative advantage and Outsourcing			
6	30 Sept	4 Oct	Unit 1: Introduction Chapter 3: Supply and Demand What, How, and for Whom? Central Planning versus the Market Buyers and Sellers in Markets			
7	7 Oct	11 Oct	Unit 1: Introduction Chapter 3: Supply and Demand			

			Buyers and Sellers in Markets (Demand and Supply curves)
8	14 Oct	18 Oct	Unit 1: Introduction Chapter 3: Supply and Demand Market Equilibrium Shifts in Demand Shifts in Supply Curve
9	21 Oct	25 Oct	Unit 1: Introduction Chapter 3: Supply and Demand Shifts in Demand Shifts in Supply Curve
10	28 Oct	1 Nov	Unit 1: Introduction Chapter 3: Supply and Demand Four Simple Rules Efficiency and Equilibrium
11	4 Nov	8 Nov	Unit 2: Competition and the Invisible Hand Chapter 4: Elasticity Price Elasticity of Demand Determinants of PED
12	11 Nov	15 Nov	Unit 2: Competition and the Invisible Hand Chapter 4: Elasticity Determinants of PED A Graphical Interpretation of Price Elasticity
13	18 Nov	22 Nov	Unit 2: Competition and the Invisible Hand Chapter 4: Elasticity Elasticity and Total Expenditure Income Elasticity and Cross-Price Elasticity of Demand
14	25 Nov	29 Nov	Unit 2: Competition and the Invisible Hand Chapter 4: Elasticity The Price Elasticity of Supply Determinants of Supply Elasticity
15	2 Dec	6 Dec	Unit 2: Competition and the Invisible Hand Chapter 5: Demand The Law of Demand Translating Wants into demand
16	9 Dec	13 Dec	Unit 2: Competition and the Invisible Hand Chapter 5: Demand The Rational Spending Rule
17	6 Jan	10 Jan	Unit 2: Competition and the Invisible Hand Chapter 5: Demand Individual and Market Demand Curves Demand and Consumer Surplus
18	13 Jan	17 Jan	Final Exams

19	20 Jan	24 Jan	Final Exams	
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